



SUGAR DIRECTORATE

SUGAR MARKET NEWS

AUGUST 2024

Highlights:

- 1) Local Sugar Market
 - Ex-factory sugar prices
 - Wholesale sugar prices
 - Retail sugar prices
- 2) Foreign trade
 - Sugar imports
 - CIF value
- 3) World sugar market Global sugar outlook

The Agriculture and Food Authority – Sugar Directorate produces a monthly newsletter that gives insights into the performance of the sugar industry in a given period. Attention is focused on local sugar production, wholesale and retail prices, imports, exports, sugar by-products and the global sugar market outlook. The **August 2024** newsletter gives a comparative analysis of industry performance in the period January - August 2023 and 2024.

Total sugarcane milled in August 2024 dropped by 14% to 800,286 MT from 926,379 MT recorded in July and 887,602 MT in June.

Sugar made decreased by 13% to 73,409 MT in August from 84,042 MT in July 2024.

The industry average cane to sugar ratio (TC/TS) improved to 10.90 in August from 11.02 in July 2024.

Total sugar produced (bagged) in August dropped by 12% to 73,386 MT from 83,849 MT in July 2024.

Total sugar production in the period January - August 2024 was 541,681 MT, up 52% from 357,359 MT recorded the same period last year.

Sugar sales increased by 1% in August to 84,037 MT from 83,121 MT in July 2024, attributed to improved sugar stocks and a receptive market.

The closing stocks of sugar held by all factories at the end of August and July 2024 were 24,376 MT and 34,754 MT, respectively.

In August 2024, molasses production dropped by 18% to 30,267 MT from 36,831 MT in July 2024.

In August 2024, molasses prices ranged between Kshs. 4,000 per tonne and Kshs. 7,500 per tonne, with a mean price of Kshs. 5,324 per tonne, down from Kshs. 5,457 per tonne in July 2024.

The price of sugarcane for the month of August was set at Kshs. 4,950 per

tonne on the 7th and revised to Kshs. 5,000 per tonne on August 22nd. This was a drop from Kshs. 5,125 per tonne in both June and July 2024. These prices are determined by the Sugarcane Pricing Committee, based on a sugarcane payment formula.

The weighted ex-factory sugar price for August 2024 further dropped to Kshs. 5,075 from Kshs. 5,325 per 50 kg bag in July, and Kshs. 5,641 /50kg bag in June 2024.

During the month of August 2024, wholesale prices dropped to an average of Kshs. 5,424 per 50kg bag, down 2% from Kshs. 5,545 per 50kg bag in July 2024.

Retail sugar prices in August 2024 averaged Kshs. 141 per kilo, down from Kshs. 142 in July and Kshs. 151 in June.

Sugar imports in August totaled 18,733 MT, a drop from 27,620 MT imported the previous month.

In August 2024, Mill White/Brown totaled 911 MT while White Refined sugar was 17,822 MT.

In August 2024, CIF Mombasa landed values for imported White Refined Sugar averaged Kshs. 85,346/tonne compared to Kshs. 81,645/tonne for Mill White/Brown sugar.

Dear Stakeholders,

At the Sugar Directorate, we are committed to serving you better and ensuring transparency in all our interactions. To further enhance communication, we are excited to remind you of our customer complaints handling platform, accessible via: <https://sugarengage.co.ke>.

This platform allows you to engage with us directly, ensuring swift resolutions to any issues you may face.

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