



SUGAR DIRECTORATE

SUGAR MARKET NEWS

FEBRUARY, 2023

Highlights:

- 1) Local Sugar Market
 - Ex-factory sugar prices
 - Wholesale sugar prices
 - Retail sugar prices
- 2) Foreign trade
 - Sugar imports
 - CIF value
- 3) World sugar market
Global sugar outlook

The Agriculture and Food Authority – Sugar Directorate produces a monthly newsletter that gives insight into the sugar performance of the sugar industry in a given period, focusing on the local sugar market prices, production, imports, exports, sugar by-products and the world sugar market. Below are the

highlights for the February 2023 Sugar Industry Newsletter.

Total sugarcane milled by all the factories dropped to 716,274 MT in February 2023, down from 908,537 MT recorded the previous month, January 2023.

Total sugar made in February 2023 was 67,451 MT, a decrease from the previous month's total of 81,488 MT.

Total sugar sales in February 2023 totaled 81,079 MT up from 65,921 MT sold in January 2023.

Weighted ex-factory sugar prices for February 2023 averaged Ksh. 5,432 per 50kg bag, down 11% from Ksh 6,087 in the previous month.

In February 2023, the wholesale sugar prices mean price was Kshs. 5,922 per 50kg bag, down 11%

from Ksh 6,663 in the January 2023.

The retail average sugar price for 1 kg in February 2023 was Kshs 147, a drop from Kshs 155 recorded in the previous month.

Total sugar imports in February 2023 were 28,609 MT for both imported white refined and mill white/brown sugar compared to 22,722 MT in January 2023, a 22% increase.

In February 2023 CIF Mombasa landed values for both imported white refined and mill white/brown sugar averaged at Kshs. 74,544/tonne, which is 4% lower than the value of Kshs. 77,873/tonne witnessed in the previous month.

According to the ISO published in February 2023 market report, White Sugar Price Index averaged USD560.46/tonne, up from January's average of USD541.63/tonne.