



SUGAR DIRECTORATE

SUGAR MARKET NEWS

MAY, 2022

Highlights:

1) Local Sugar Market

- Ex-factory sugar prices
- Wholesale sugar prices
- Retail sugar prices

2) Foreign trade

- Sugar imports
- CIF value

3) World sugar market

Global sugar outlook

The Agriculture and Food Authority – Sugar Directorate produces a monthly newsletter that gives insight into how the sugar industry performs each month. The major focus is into the local sugar market, foreign trade and the world at large.

Total sugarcane crushed by the industry in May 2022 was 673,197 tonnes, a 6% decrease from the previous month's total of 719,481 tonnes. The decrease in processed cane is due to the closure of some factories for annual maintenance and other repairs.

Total sugar production in May 2022 was 63,209 tonnes an 8% decrease from the previous month's total of 68,508 tonnes.

Cumulative sugar production from January – May 2022 was 340,195 tonnes, up from 302,297 tonnes in the same period last year, representing an increase of 13%

Ex-factory sugar prices in May 2022 averaged was Kshs. 5,261 compared to Kshs. 5,163 per 50kg bag observed in the previous

month, giving a slight price increase of 2%.

The wholesale prices ranged between Kshs. 5,350 - 5,850 per 50kg bag, giving a mean price of Kshs. 5,565 per bag. While 1 kg retailed at Kshs. 129.

Total sugar imports in May 2022 were 33,650 MT compared to 21,66 5MT in April 2022.

In May 2022 CIF Mombasa landed values for both imported white refined and mill white/brown sugar averaged at Kshs. 70,273/tonne.

According to the ISO published in May 2022 market report, White Sugar Price Index averaged USD537.05/tonne, down from USD537.97/tonne last month but up from USD528.43/tonne in March 2022.