



# SUGAR DIRECTORATE

## SUGAR MARKET NEWS

### *MARCH, 2022*

#### **Highlights:**

- 1) Local Sugar Market
  - Ex-factory sugar prices
  - Wholesale sugar prices
  - Retail sugar prices
- 2) Foreign Trade
  - Sugar Imports
  - CIF Value
- 3) World Sugar Market
  - Global sugar outlook

The Agriculture and Food Authority – Sugar directorate produces a monthly newsletter that gives insight into how the sugar industry performs each month. The major focus is into the local sugar market, foreign trade and the world at large.

Total sugarcane crushed by the industry in March 2022 was 825,179 tonnes compared to

664,006 tonnes of cane milled in the previous month.

Total sugar production in March 2022 was 79,448 tonnes, a 24% increment from the previous month's total of 64,191 tonnes.

Cumulative sugar production from January - March 2022 was 208,478 tonnes, up from 186,202 tonnes in the same period last year, representing an increase of 12%.

Ex-factory sugar prices in March 2022 averaged was Kshs 5,153 compared to Kshs 5,560 per 50kg bag observed in the previous month, giving a price decrease of 7%, ascribed to increased sugar supply in the local market.

The wholesale prices ranged between Kshs 5,240 - 6,000 per

50kg bag, giving a mean price of Kshs 5,534 per bag, while 1 kilogram retailed at Kshs 130.

Total sugar imports in March 2022 were 46,207 MT compared to 20,028 MT in February.

In March 2022, CIF Mombasa landed values for imported white refined sugar averaged at Kshs 68,655/tonne compared to an average of Kshs 70,542/tonne for mill white/brown sugar.

According to the ISO published March Market report, White Sugar Price Index rose to USD 528.43/tonne, this being a 5-year high.