



SUGAR DIRECTORATE

SUGAR MARKET NEWS

APRIL 2024

Highlights:

- 1) Local Sugar Market
 - Ex-factory sugar prices
 - Wholesale sugar prices
 - Retail sugar prices
- 2) Foreign trade
 - Sugar imports
 - CIF value
- 3) World sugar market
Global sugar outlook

The Agriculture and Food Authority – Sugar Directorate produces a monthly newsletter that gives insights into the performance of the sugar industry in a given period. Attention is focused on local sugar production, wholesale and retail prices, imports, exports, sugar by-products and the global sugar market outlook. The April 2024 newsletter gives a comparative analysis of industry performance in the period January - April 2023 and 2024.

Total sugarcane milled by all sugar factories decreased to 702,411 MT in April 2024, down from 834,883 MT recorded the previous month.

Sugar made also decreased to 59,346 MT from 70,181 MT in April.

The industry average cane to sugar ratio (TC/TS) in the month of March and April 2024 remained consistent at 11.9.

Total sugar produced (bagged) in April 2024 was 59,263 MT, a 15% decrease from 69,657 MT recorded the previous month.

Sugar sales in April 2024 increased to 72,711 MT from 66,415 in March.

Total closing stocks of sugar held by all factories as at the end of April 2024 dropped to 20,522 MT from 33,964 MT in March.

In April 2024, molasses production decreased by 11% to 31,377 MT from 35,391 MT in March 2024.

In April 2024, the average molasses price dropped drastically by 38% to Ksh 5,556/tonne, from Ksh 8,903 per tonne in March 2024 and Ksh 20,292/tonne in February 2024.

In April, the molasses prices ranged between Ksh 3,500 and 16,544 per tonne.

In April 2024, the average sugarcane price was Ksh 5,100 per tonne, a decrease from Ksh 5,900 per tonne in March 2024.

The weighted ex-factory sugar price for April 2024 slightly dropped by 1% to Ksh 5,739 from Ksh 5,784 per 50 kg bag the previous month and Ksh 6,708 /50kg bag in February 2024.

In April 2024, wholesale prices increased to an average of Ksh 6,231 per 50kg bag, up 6% from Ksh 5,903 per 50kg bag in March 2024.

Retail sugar prices in April averaged Ksh 165 per kilo, a drop from Ksh 169 in March 2024 and Ksh 185 in February 2024.

Sugar imports in April 2024 totaled 35,763 MT; a decrease of 8% from 39,031 MT imported the previous month.

In April 2024, CIF Mombasa landed values for imported White Refined Sugar averaged Kshs 87,524/tonne compared to Kshs 86,437 /tonne for Mill White/Brownsugar.